

Veteran Women Golfers' Association of NSW Incorporated ABN 24 579 113 181

Income and Expenditure Statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
Income		
Memberships and Annual Subscriptions	66,263	61,989
Competition fees	32,877	11,164
Interest Received	2,309	1,280
Sales of Golf Merchandise	598	181
Sundry Income	1,000	1,044
Total income	103,047	75,658
Expenses		
Accountancy	3,449	3,032
AGM Expenses	825	914
Computer Expenses	4,122	2,963
Cost of Golf Accessories Sold	1,610	92
Depreciation - plant	327	499
Electricity & Gas	146	393
Gifts	571	869
General expenses	1,331	789
Insurance	5,465	5,258
Lease of Equipment	3,872	3,403
Office Attendances	8,335	6,120
Postage & Freight	3,049	2,820
Printing & Stationery	4,413	2,043
Rent on land & buildings	37,170	34,561
Sponsorships and Donations	5,045	3,000
Telephone	1,431	1,556
Tournament Costs	28,426	15,444
Trophies	13,803	5,674
Travel, accom & conference	6,249	3,502
Total expenses	129,640	92,933
Profit (loss) from ordinary activities before income tax	(26,592)	(17,275)
Income tax revenue relating to ordinary activities	-	-
Net profit (loss) attributable to the association	(26,592)	(17,275)

The accompanying notes form part of these financial statements.